



महाराष्ट्र MAHARASHTRA

प्रधान मुद्रांक कार्यालय, मुंबई
प. कु. विक्रेता क्र. ६९४
21 NOV 2013
सक्षम अधिकारी

दे. महाराष्ट्र मंत्रालय अर्थ विभाग मुद्रांक विभाग ऑफिस
को. ऑप. चॅक डि. कार्यालय, मुंबई ४०० ०३२
एल. एस. सी. क्रमांक :- १९४
क्रमांक :- 184
नगर दिवानी न्यायिक विभाग
सर्वश्री/श्री./श्रीमती
थां * न्यायतर मुद्रांक
वेकला.

KC 947035

DIRECTOR
INSTITUTE OF SCIENCE
15, MADAM CAMA ROAD
MUMBAI 400 032

-2 DEC 2013

मुद्रांक विक्रेता
शिलाल अशोक बाटे

मती आर. एस. राजगुरु

MEMORANDUM OF UNDERSTANDING

Between

THE INSTITUTE OF SCIENCE, MUMBAI-32

&

INSTITUTE OF CHEMICAL TECHNOLOGY, MUMBAI

This memorandum of understanding is drawn up and agreed upon to establish the academic and research collaboration in all relevant and mutually agreed areas between The Institute of Science, Mumbai and Institute of Chemical Technology, Mumbai.

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.ARTICLE I : OBJECTIVES OF THE PROGRAM

The objectives of the program are to provide higher education opportunities for faculty, support staff and students of I.Sc. and ICT, promote institutional linkage between I.Sc. and ICT and to explore other avenues for possible collaboration where expertise exists and can be mentored by either or both of them.

ARTICLE II : SCOPE OF THE PROGRAM

The program is established to provide collaborative cooperation through:-

- Collaborative research program in specific fields of interest – I.Sc. and ICT will jointly identify specific fields to conduct collaborative research program of mutual interest and benefit to both the parties for applications to funding agency such as DST,CSIR,BRC. etc.
- Exchange of credit and audit courses accordingly which will be beneficial mutually for both the parties with payment of fees on approval of academic bodies approval of both the institutes.
- Recognizing a few faculty members from both institutions as research co-guides or co-supervisors on certain area through review and consultations by both the parties.
- Any other form of cooperation that may be agreed upon between I.Sc. and ICT.

ARTICLE III : INTELLECTUAL PROPERTY RIGHTS

Whereas there is sufficient evidence through sharing of the facilities and ideas and records or log books, both parties shall enjoy equal intellectual property rights (IPR) and share the revenues earned with the concerned researchers as per the practices adopted locally by I. Sc. And ICT Additional MOUs can be drawn depending on potential of the research by the parties including industrial sponsors, if any. The joint research publications should acknowledge about this MOU.

BSA

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ARTICLE IV : SPECIAL PROVISION

- Both parties shall disseminate information on each others programs and activities.
- Both parties hereto shall do their utmost to ensure the smooth & efficient implementation of the program.
- Both parties shall exert their best effort to be available for mutual consultation and shall give each other necessary information whenever reasonably requested.
- Any amendment to this memorandum of understanding shall be made in writing and mutually agreed upon.
- All disputes arising in connection with the interpretation or application of this memorandum of understanding shall be settled amicably through mutual negotiation.
- The two parties will maintain in close contact so as to ensure the smooth implementation of the program .
- Both parties should have one coordinator each to facilitate the functioning of MOUs in the spirit.
- The Director of I.Sc. and The Vice Chancellor of ICT shall meet periodically, at least once in a year, to review the program and will enlarge the scope, if deemed proper, and to overcome any difficulties, if any.

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This Memorandum of Understanding is prepared in two identical copies; each party will hold one originally duly signed.

For and behalf of the
Institute of Science, Mumbai



Professor (Dr.) B.G. Kulkarni

Director I.Sc.

For and behalf of the
Institute of Chemical Technology



Professor (Dr.) G.D. Yadav

**Vice Chancellor and R.T. Mody
Distinguished Professor**